

Table 1-6
Global investment flows to sub-Saharan Africa and developing countries, 1999-2003

Country/Region	1999	2000	2001	2002	2003 (est.)
	<i>Value (Billion dollars)</i>				
SSA:					
Net inward FDI	9.3	5.8	14.3	7.8	8.5
Net inward portfolio equity flows	9.0	4.1	-1.0	-0.4	0.5
Total	18.3	9.9	13.3	7.4	9.0
Developing countries:					
Net inward FDI	181.7	162.2	175.0	147.1	135.2
Net inward portfolio equity flows	12.6	12.6	4.4	4.9	14.3
Total	194.3	174.8	179.4	152.0	149.5
	<i>Share of total (Percent)</i>				
Share of SSA:					
Net inward FDI	5.1	3.6	8.2	5.3	6.3
Net inward portfolio equity flows	71.4	32.5	-22.7	-8.2	3.5
Total	9.4	5.7	7.4	4.9	6.0

Source: The World Bank, *Global Development Finance 2004, vol. 1: Analysis and Summary Tables*, Washington, D.C., 2004, pp. 184 and 198.

U.S. Investment in Sub-Saharan Africa

Net U.S. direct investment flows to SSA measured \$1.4 billion in 2003, which was less than 1 percent of total U.S. direct investment abroad (table 1-7). Equatorial Guinea, Nigeria, and Gabon, all petroleum-exporting countries, together accounted for 94 percent of total U.S. direct investment flows into SSA. Investment flows into South Africa totaled \$89 million in 2003.³³ The continuation of positive flows of U.S. direct investment into SSA yielded an increase of 37.2 percent in the U.S. direct investment position, which measured \$11.4 billion in 2003 (table 1-8). South Africa accounted for \$3.9 billion, or 34.4 percent of the overall U.S. direct investment position in SSA. The four largest petroleum-exporting countries, Angola, Equatorial Guinea, Gabon, and Nigeria, together accounted for \$6.2 billion, or 54.9 percent of the overall U.S. direct investment position.³⁴

Investment by Country and by Sector

According to one survey of existing investors in SSA, the largest number of investments in the region originate with European parent companies, although new investment from Europe has lagged behind new investment from African and Asian investors

³³ USDOC, BEA, "U.S. Direct Investment Abroad: Country Detail for Selected Items," found at Internet address <http://www.bea.gov>, retrieved July 26, 2004.

³⁴ USDOC, BEA, "U.S. Direct Investment Abroad: Country Detail for Selected Items."