

Table 4-1
Summary of general developments in multilateral and U.S. bilateral assistance for sub-Saharan Africa, 2003

Institution/activity	2003 assistance levels for sub-Saharan Africa	Other developments
The World Bank Group: International Development Association	Lending commitments made by the World Bank to countries in sub-Saharan Africa remained constant at \$3.7 billion in 2002 and 2003.	Over 21 percent (\$811 million) of the Bank's lending was for human development (notably HIV/AIDS), 15 percent for social protection, and 11 percent for education.
The World Bank Group: Multilateral Investment Guarantee Agency (MIGA)	In FY 2003, MIGA issued investment guarantees or coverage for nine projects in Africa totaling \$953 million.	In conjunction with the Foreign Advisory Service, UNCTAD, and UNIDO, MIGA launched a Multi-Agency Initiative to increase investment in SSA.
The World Bank Group: International Finance Corporation (IFC)	The IFC committed to invest \$164 million to support the expansion of SSA banks and financial institutions in FY 2003.	The IFC invested in a cellular operator in the Democratic Republic of the Congo and a bank in Angola.
African Development Bank Group (AfDB)	In 2003, the AfDB approved 16 new projects and programs with a combined value of \$465.1 million.	In 2003, AfDB also signed 118 loan and grant agreements valued at \$2.6 billion.
International Monetary Fund (IMF)	As of April 30, 2003, the IMF had committed \$1.9 billion in grants to 23 SSA countries.	In FY 2003, the IMF approved Poverty Reduction and Growth Facility arrangements for the Democratic Republic of the Congo, The Gambia, Senegal, and Uganda.
Export-Import Bank of the United States (Ex-Im Bank)	In FY 2003, Ex-Im Bank support to SSA consisted of loan guarantees and insurance totaling \$572 million. As of September 2003, Ex-Im Bank's total exposure in SSA was \$3.6 billion.	The Democratic Republic of the Congo accounted for 24 percent, Nigeria represented 23 percent, and South Africa represented 16 percent of Ex-Im Bank's total SSA exposure.
U.S. Trade and Development Agency (TDA)	TDA's obligation in sub-Saharan Africa decreased to \$5.9 million in FY 2003 from \$9.9 million in FY 2002.	SSA funding accounted for 11.2 percent of all TDA funding in 2003.
Overseas Private Investment Corporation (OPIC)	In FY 2003, total investments in SSA were \$384 million.	OPIC participated in increasing housing projects in South Africa and Kenya.
U.S. Agency for International Development (USAID): Development Assistance and other economic assistance programs	USAID obligation for SSA totaled \$1.4 billion in FY 2003, compared to \$1.1 billion in FY 2002.	USAID continued to support several programs that it started in 2002, including the Initiative to End Hunger in Africa, the African Education Initiative, and Anti-Corruption Initiative.

Source: Compiled by the Commission from tables and information detailed in this chapter.